



FRIENDLY SOCIETIES: AUSTRALIA

ABS Product Number 5660.0.40.001

Enclosed are the Friendly Societies tables for the quarter ended
June 2002

If you have any enquiries about these statistics,
please contact **Judy Sykes** on (02) 6252 5222.

About the data service

This data service presents quarterly statistics on the assets and liabilities of friendly societies.

Key points

The total assets of friendly societies was just over \$6 billion at 30 June 2002, an increase of 1% from the March quarter 2002. Short term securities increased by \$0.2 billion, up 8%, and long term securities decreased by \$0.1 billion, down 8%. Short and long term securities accounted for 62% of total assets.

Next release

Friday 29 November 2002 (September 2002 release)

TABLE 1. FRIENDLY SOCIETIES : ASSETS
(\$ million)

	<i>Dec 99</i>	<i>Mar 00</i>	<i>Jun 00</i>	<i>Sep 00</i>	<i>Dec 00</i>	<i>Mar 01</i>	<i>Jun 01</i>	<i>Sep 01</i>	<i>Dec 01</i>	<i>Mar 02</i>	<i>Jun 02</i>
ASSETS											
<i>Assets in Australia</i>											
<i>Cash and deposits</i>	391	449	523	393	348	302	503	442	450	481	453
Cash and bank deposits	240	311	387	295	242	192	408	210	200	231	220
Other deposit taking institutions	151	138	136	98	106	110	95	232	250	250	233
<i>Loans and placements</i>	373	370	409	345	355	345	363	354	328	354	357
<i>Short term securities</i>	2,664	2,517	2,525	2,479	2,216	2,420	2,040	2,153	1,955	1,983	2,142
Bills of exchange	815	804	1,020	760	632	718	526	754	663	517	503
Bank certificates of deposit	1,564	1,423	1,218	1,396	1,244	1,355	1,101	1,033	929	1,078	1,256
Other short term securities	285	290	287	323	340	347	413	366	363	388	383
<i>Long term securities</i>	1,685	1,721	1,618	1,607	1,755	1,586	1,633	1,722	1,879	1,756	1,622
Commonwealth government bonds	248	259	254	233	238	172	203	190	250	189	189
State and local government securities	240	313	276	321	382	380	363	448	420	387	252
Other long term securities	1,197	1,149	1,088	1,053	1,135	1,034	1,067	1,084	1,209	1,180	1,181
<i>Equities and Units in trusts</i>	528	545	511	607	658	676	732	689	709	717	710
Private trading corporation shares	213	175	177	213	210	235	257	189	203	199	205
Financial sector shares	68	58	66	63	46	43	46	19	23	25	24
Units in trusts	247	312	268	331	402	398	429	481	483	493	481
<i>Other financial assets</i>	140	155	175	181	194	212	222	223	255	274	289
<i>Non-financial assets</i>											
Land and buildings	281	279	251	245	244	232	223	201	213	210	216
Other non-financial assets	101	107	71	90	84	82	157	70	95	102	123
<i>Total Assets in Australia</i>	6,163	6,143	6,083	5,947	5,854	5,855	5,873	5,854	5,884	5,877	5,912
<i>Assets overseas</i>	73	79	80	81	91	98	97	107	111	113	123
TOTAL ASSETS	6,236	6,222	6,163	6,028	5,945	5,953	5,970	5,961	5,995	5,990	6,035

TABLE 2. FRIENDLY SOCIETIES : LIABILITIES
(\$ million)

	<i>Dec 99</i>	<i>Mar 00</i>	<i>Jun 00</i>	<i>Sep 00</i>	<i>Dec 00</i>	<i>Mar 01</i>	<i>Jun 01</i>	<i>Sep 01</i>	<i>Dec 01</i>	<i>Mar 02</i>	<i>Jun 02</i>
LIABILITIES											
<i>Participants' equity</i>	5,917	5,848	5,828	5,762	5,687	5,688	5,707	5,733	5,777	5,755	5,773
<i>Borrowings</i>	177	168	131	128	128	107	105	63	68	71	71
<i>Other liabilities</i>	142	206	204	138	130	158	158	165	150	164	191
<i>TOTAL LIABILITIES</i>	6,236	6,222	6,163	6,028	5,945	5,953	5,970	5,961	5,995	5,990	6,035

EXPLANATORY NOTES

Introduction

The statistics have been compiled from data furnished to the ABS by 25 of the largest friendly societies in the quarterly Survey of Financial Information.

Scope

A friendly society for the purposes of the survey is any organisation registered as a friendly society under the appropriate State legislation. All assets and liabilities of the friendly societies arising from services offered by them are within scope.

Coverage

The information in this table is compiled from data furnished to the ABS by 25 of the largest friendly societies as part of the Survey of Financial Information. These societies approximated 95 per cent of the total assets of friendly societies as at June 2002.

Basis of valuation

Respondents to the survey are requested to report assets at their market value.

Financial Instruments

The classification of financial instrument used follows that set out in the ABS Publication *Australian National Accounts, Financial Accounts (5232.0)*. A definition of these instruments is contained in that publication.

Revisions

Revisions to previously published statistics are included in this publication.

Other publications

Readers may also wish to refer to the following publication which is available on request: *Managed Funds: Australia (5655.0)* - issued quarterly.

Symbols and other usages

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

FOR MORE INFORMATION....

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